500, 4.01.2 McGraw. Hill Book Comp.

(or Aublishers)

Trade-Book Division Chief to Form Own Company

By GEORGE GENT

years the editor in chief and called Frank Taylor Books. general manager of the tradebook division of the Mcgraw- he said, and negotiations are

to open his own company.

Mr. Taylor, who dealt with Vladimir Nabokov, Eldridge Cleaver, Marshall McLuhan, Harold Taylor, Leo Rosten, Tred Duttona nd Desmond Moritis, amon other authors, said that yesterday would be his last day at the office. He said authors would come to him and he would negotiate the terms of the agreement with the publishers. Authors' advances would come from him, in return for which he would receive a specified share of any profits from the publishing house.

Under the reorganization, Hill's authors were planning to leave with him, he replied:

"That will be entirely up to them. I've been in publishing and have left several

"No, I did not. I refused to resign. I'm telling my friends that I've been fired."

Mr. Lacy said: "As far as I know, Mr. Taylor is still with the company. He has been asked to work with me on special projects of his own in-stigation. Of course, he has, spoken about starting his own company for some time, and he may decide that he wants

to leave. But as of now, he's still with the company."

Harold W. McGraw Jr., president and chief executive offider of the book company, a division of McGraw-Hill, Inc., was out of town and could not be reached.

Mr. Taylor said he had long been disaffected by the situation in publishing.

Relationships Eroded

With the increasing trend toward mergers among once conservative publishing houses and the shifting of editors from one house to another, he said "I have seen the unnecessary erosion of hundreds of creative editorial relationships. A way must be found to assure the full life of a book which begins with a writer and ends

Frank E. Taylor, for five start his own company, to be

Financing has been obtained, book division of the Mcgraw-ne said, and negotiations are under way with a publishing house to print and distribute the books Mr. Taylor will decompany.

McGraw-Hill's trade-book division and children's division are them. I've been in publishing
to be brought closer togethen 22 years and have left several
under Dan Lacy, the company's companies. It has never been
senior vice president of my practice to ask authors to Told of Plans Friday

"I was told of the plans on and several have told me that terday," Mr. Taylor said yesmy plans are the wave of the go along with them."

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